

COMPUGATES HOLDINGS BERHAD
(Company No. 669287 - H)
(Incorporated in Malaysia)
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE QUARTER ENDED 31 MARCH 2019

The actual results of Compugates Holdings Berhad and its subsidiaries ("the Group") for the period ended 31 March 2019 are as follows:-

NOTE	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	CURRENT YEAR QUARTER ENDED 31 March 2019 RM'000 (Unaudited)	CORRESPONDING QUARTER ENDED 31 March 2018 RM'000 (Unaudited)	CURRENT YEAR TO DATE 31 March 2019 RM'000 (Unaudited)	CORRESPONDING PERIOD ENDED 31 March 2018 RM'000 (Unaudited)
REVENUE	3,363	4,646	3,363	4,646
COST OF SALES	<u>(3,313)</u>	<u>(4,534)</u>	<u>(3,313)</u>	<u>(4,534)</u>
GROSS PROFIT	50	111	50	111
OTHER INCOME	(93)	102	(93)	102
SALES AND MARKETING EXPENSES	(31)	(27)	(31)	(27)
ADMINISTRATIVE EXPENSES	(1,265)	(1,564)	(1,265)	(1,564)
OTHER EXPENSES	(166)	(222)	(166)	(222)
FINANCE COSTS	44	(20)	44	(20)
PROFIT / (LOSS) BEFORE TAXATION	<u>(1,462)</u>	<u>(1,621)</u>	<u>(1,462)</u>	<u>(1,621)</u>
TAX EXPENSE	44	39	44	39
PROFIT / (LOSS) AFTER TAXATION	<u>(1,418)</u>	<u>(1,581)</u>	<u>(1,418)</u>	<u>(1,581)</u>
OTHER COMPREHENSIVE INCOME / (LOSS)				
Item that will not reclassified subsequently to profit or loss:				
- Revaluation of properties	-	-	-	-
Items that may be reclassified subsequently to profit or loss:				
- Fair value reserve reclassified to profit or loss on disposal of available-for-sale financial assets	-	-	-	-
- Issurance of 10% share capital	-	-	-	-
- Foreign currency translation	-	-	-	-
Total other comprehensive (loss)/income, net of tax	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL COMPREHENSIVE INCOME / (LOSS)	<u>(1,418)</u>	<u>(1,581)</u>	<u>(1,418)</u>	<u>(1,581)</u>
INCOME / (LOSS) ATTRIBUTABLE TO:				
Owners of the Parent	(1,383)	(1,390)	(1,383)	(1,390)
Non-controlling Interests	<u>(36)</u>	<u>(191)</u>	<u>(36)</u>	<u>(191)</u>
	<u>(1,418)</u>	<u>(1,581)</u>	<u>(1,418)</u>	<u>(1,581)</u>
TOTAL COMPREHENSIVE INCOME / (LOSS) ATTRIBUTABLE TO:				
Owners of the Parent	(1,383)	(1,390)	(1,383)	(1,390)
Non-controlling Interests	<u>(36)</u>	<u>(191)</u>	<u>(36)</u>	<u>(191)</u>
	<u>(1,418)</u>	<u>(1,581)</u>	<u>(1,418)</u>	<u>(1,581)</u>
PROFIT / (LOSS) PER SHARE (SEN)	25	(0.06)	(0.06)	(0.06)

The unaudited Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income should be read in conjunction with the audited financial statements for the financial year ended 31 December 2018 and the accompanying explanatory notes attached to the interim financial statements.

COMPUGATES HOLDINGS BERHAD
(Company No. 669287 - H)
(Incorporated in Malaysia)
CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2019

	(Unaudited)	(Audited)
	AS AT END OF CURRENT YEAR QUARTER ENDED 31 March 2019	AS AT PRECEDING FINANCIAL YEAR ENDED 31 December 2018
Note	RM'000	RM'000
ASSETS		
NON-CURRENT ASSETS		
Property and equipment	15,338	15,408
Available-for-sale investments	-	-
Plantation expenditure	1,928	1,903
Investment property	-	-
Land held for property development	142,049	142,049
Other receivables	-	-
Deferred tax asset	-	-
	<u>159,316</u>	<u>159,360</u>
CURRENT ASSETS		
Inventories	517	1,382
Receivables	10,984	11,260
Tax refundable	211	385
REPO	-	-
Cash and cash equivalents	427	625
	<u>12,139</u>	<u>13,652</u>
TOTAL ASSETS	<u>171,455</u>	<u>173,012</u>
EQUITY AND LIABILITIES		
EQUITY		
Share capital	47,595	47,595
Revaluation reserve	31,389	31,531
Exchange fluctuation reserve	-	-
Premium on acquisition of non-controlling interests	(2,100)	(2,100)
Retained Earning/(Accumulated losses)	29,152	30,393
Equity attributable to owners of the Parent	<u>106,036</u>	<u>107,419</u>
Non-controlling interests	29,550	29,585
TOTAL EQUITY	<u>135,586</u>	<u>137,004</u>
NON-CURRENT LIABILITIES		
Deferred tax liabilities	13,454	13,498
Others Payables	-	302
	<u>13,454</u>	<u>13,800</u>
CURRENT LIABILITIES		
Payables	21,852	21,645
Amount owing to shareholders of subsidiaries	-	-
Bank Overdraft	-	-
Short-term borrowings	-	-
Tax Payable	563	563
	<u>22,415</u>	<u>22,208</u>
TOTAL LIABILITIES	35,869	36,008
TOTAL EQUITY AND LIABILITIES	<u>171,455</u>	<u>173,012</u>
Net Assets per share (RM)	<u>0.05</u>	<u>0.05</u>

The unaudited Condensed Consolidated Statements of Financial Position should be read in conjunction with the audited financial statements for the financial year ended 31 December 2018 and the accompanying explanatory notes attached to the interim financial statements.

COMPUGATES HOLDINGS BERHAD
(Company No. 669287 - H)
(Incorporated in Malaysia)
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE QUARTER ENDED 31 MARCH 2019

Note	Attributable to Owners of the Company					Total RM'000	Non-controlling Interests RM'000	Total Equity RM'000
	Share Capital RM'000	Revaluation Reserve RM'000	Exchange Fluctuation Reserve RM'000	Premium on Acquisition of Non-controlling Interests RM'000	Retained Earning / (Accumulated Losses) RM'000			
Balance as at 1 January 2018	47,595	29,962	-	(2,100)	35,877	111,334	29,230	140,564
Disposal of subsidiary	-	-	-	-	-	-	-	-
Total comprehensive loss	-	2,077	-	-	(5,992)	(3,915)	355	(3,560)
Realisation of revaluation surplus	-	(508)	-	-	508	-	-	-
Balance as at 31 December 2018	<u>47,595</u>	<u>31,531</u>	<u>-</u>	<u>(2,100)</u>	<u>30,393</u>	<u>107,419</u>	<u>29,585</u>	<u>137,004</u>
Balance as at 1 January 2019	47,595	31,531	-	(2,100)	30,393	107,419	29,585	137,004
Disposal of subsidiary	-	-	-	-	-	-	-	-
Total comprehensive loss	-	-	-	-	(1,383)	(1,383)	(36)	(1,418)
Realisation of revaluation surplus	-	(142)	-	-	142	-	-	-
Balance as at 31 March 2019	<u>47,595</u>	<u>31,389</u>	<u>-</u>	<u>(2,100)</u>	<u>29,152</u>	<u>106,036</u>	<u>29,550</u>	<u>135,586</u>

The unaudited Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the audited financial statements for the financial year ended 31 December 2018 and the accompanying explanatory notes attached to the interim financial statements.

(Company No. 669287 - H)
(Incorporated in Malaysia)
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE QUARTER ENDED 31 MARCH 2019

	CURRENT YEAR TO DATE 31 March 2019 RM'000 (Unaudited)	CORRESPONDING PERIOD ENDED 31 March 2018 RM'000 (Audited)
CASH FLOWS FROM OPERATING ACTIVITIES		
Loss before taxation	(1,462)	(1,621)
Adjustments for:-		
Bad debts written off	-	-
Depreciation of property and equipment	74	220
Amortisation of unwinding interest	-	-
Amortisation of leasehold land	-	-
Write off - amount due from subsidiary	-	-
Gain on disposal of PPE	-	-
Inventories written down		
Impairment loss on:		
- trade receivables	-	1
- other receivables	-	-
Write-back of inventories written down	-	-
Inventories written off	-	-
Unrealised (gain)/loss on foreign exchange	-	27
Write-back of impairment loss on trade receivables	1	(4)
Interest expense	48	19
Interest income	-	(1)
Operating profit/(loss) before working capital changes	(1,339)	(1,358)
Decrease/(Increase) in inventories	864	(207)
Decrease/(Increase) in receivables	275	271
(Decrease)/Increase in payables	(64)	2,655
Cash used in operations	(264)	1,361
Interest paid	(48)	(19)
Net income tax (paid)/refunded	175	10
NET CASH USED IN OPERATING ACTIVITIES	(137)	1,352
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest received	-	1
Purchase of property and equipment	(5)	8
Increase in plantation expenditure	(25)	(27)
Placement/(withdrawal) of fixed deposit held as security value	-	-
Proceeds from disposals of property, plant and equipment	-	-
Proceeds from disposal of subsidiary	-	-
FD pledge as security	-	-
Proceeds from disposal of property and equipment	-	-
NET CASH FROM INVESTING ACTIVITIES	(30)	(18)
CASH FLOWS FROM FINANCING ACTIVITIES		
(Repayment)/Drawdown of bankers' acceptances	(31)	(936)
Withdrawal of FD with licensed banks	-	-
Issurance of 10% share capital	-	-
NET CASH (USED IN)/FROM FINANCING ACTIVITIES	(31)	(936)
NET CHANGE IN CASH AND CASH EQUIVALENTS	(198)	398
EFFECTS OF FOREIGN EXCHANGE RATE CHANGES ON CASH AND CASH EQUIVALENTS		
	-	(27)
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL PERIOD	625	(752)
CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL PERIOD	427	(381)
NOTE:		
Cash and cash equivalents comprise:		
Deposits placed with licensed banks	-	-
REPO	-	353
Cash and bank balances	427	180
(Bank overdraft)	-	(914)
	427	(381)
Less : Fixed deposits pledged with licensed banks	-	-
	427	(381)

The unaudited Condensed Consolidated Statements of Cash Flow should be read in conjunction with the audited financial statements for the financial year ended 31 December 2018 and the accompanying explanatory notes attached to the interim financial statements.